What is claimed is:

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A system for exchanging data, comprising:

a communication system;

a first and a second party connected to the communication system, wherein each party has personal data, and each party has a disclosure policy to control dissemination of its data; and  $\Lambda$ 

- a secure intermediate party connected to the communication system, wherein the secure intermediate party exchanges data between the first and second parties in accordance with their respective disclosure policies.
- 2. The system of Claim 1, wherein the data exchanged by the secure intermediate party is excluded from being transmitted to a third party in accordance with the disclosure policies of the first and second parties.